

FISCAL NOTE

HB 2794 - SB 2855

February 2, 2004

SUMMARY OF BILL: Creates the Assistive Technology Loan Fund Authority governed by a twelve member board of directors including 10 citizen members appointed by the Governor. The board is authorized to make loans to a disabled person to obtain equipment that improves such person's independence or quality of life. The disabled person must have the ability to repay the loan. The fund can contract with the Treasury or other organizations to administer the fund. The board shall report annually to the Governor and the General Assembly.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Exceeds \$100,000 One-Time

Assumes that a one-time amount of at least \$100,000 will be appropriated to the fund to begin operation and that loan repayments will replenish the fund in the future.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director